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Year-to-Date statistics for San Antonio show trends of a steady market
San Antonio Board of REALTORS® releases September 2009 real estate statistics and year-to-date trends

San Antonio, TX – October 13, 2009 - According to the September 2009 Multiple Listing Service report by the San Antonio Board of REALTORS® (SABOR), the median price for a single-family residential homes year-to-date was \$150,800, a 0% change compared to a year ago. The average price of a home dipped by 1% to \$182,441 year-to-date compared to a year ago, and the number of sales was down by 10% year-to-date.

“Even though statistics show a 10% decrease year-to-date, the number of sales was higher for two months this year when compared to 2008,” said Florence Terrell, the San Antonio Board of REALTORS® Chairman of the Board. “Lately, we have only experienced slight decreases in the number of monthly sales in 2009 when compared to a year ago.”

Additionally, lender-owned properties accounted for only 10% of the sold single-family residential properties in September. This low number, especially when compared to other parts of the country, further emphasizes the stability of the San Antonio market.

“The San Antonio market has a healthy supply and demand of housing at approximately an eight-month supply,” said Travis Kessler, CEO of the San Antonio Board of REALTORS®. “This factor helps to keep prices stable. Statistics show that 74% of sales in September were under \$200,000 and that 71% of sales year-to-date fell under \$200,000, showing the affordability of housing in San Antonio.”

The San Antonio Board of REALTORS® is the largest professional and trade organization in San Antonio and represents over 7,000 REALTOR® members. SABOR is one of over 1,600 local boards and 54 state and territory associations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR). Please visit SABOR.com for more information.

Year-to-Date 2009 Statistics

13,546 – Total number of sales year-to-date, a 10% decrease from one year ago.

\$182,441 – Average price for single-family homes year-to-date, a 1% decrease from one year ago.

\$150,800 – Median price for single-family homes year-to-date, a 0% change from one year ago.

13,232 – Pending single-family home sales year-to-date, a 6% decrease from one year ago.