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San Antonio numbers off to a slow start, yet remain affordable
San Antonio Board of REALTORS® releases January 2010 real estate statistics

San Antonio, TX – February 15, 2010 - According to the January 2010 Multiple Listing Service report by the San Antonio Board of REALTORS® (SABOR), the number of single-family residential sales was 834, similar to the number of sales in January one year ago which was 836. The average price and median price were down by 6% when compared to January 2009.

“The winter months are not typically the peak-buying season,” said Marietta Alba, the San Antonio Board of REALTORS® 2010 Chairman of the Board. “We fully anticipate the number of sales to increase in the upcoming months, not only because of seasonal changes, but because of the homebuyer tax credit extension and expansion.”

Inventory levels remain steady with active listings at 11,209 and pending sales at 1,151, 3.5% higher than pending sales in January 2009 which were 1,112. Over 73% of sales were under \$200,000, while 24% were between \$200,000 and \$500,000.

“San Antonio remains affordable,” said Travis Kessler, CEO of the San Antonio Board of REALTORS®. “Many new jobs are coming to the region and interest rates are still low. All of these factors help to keep San Antonio a great place to live.”

The San Antonio Board of REALTORS® is the largest professional and trade organization in San Antonio and represents over 6,700 REALTOR® members. SABOR is one of over 1,600 local boards and 54 state and territory associations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR). Please visit SABOR.com for more information.

January 2010 Statistics

834 – Total number of sales for 2010, a 0% change compared to January 2009.

\$175,065 – Average price for single-family homes in January 2010, a 6% decrease compared to 2009.

\$139,700 – Median price for single-family homes in January 2010, a 6% decrease compared to 2009.

1,151 – Pending Sales for January 2010, a 3.5% increase from January 2009

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