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San Antonio remains affordable and steady
San Antonio Board of REALTORS® releases May 2009 real estate statistics

San Antonio, TX – June 16, 2009 - According to the May 2009 Multiple Listing Service report by the San Antonio Board of REALTORS® (SABOR), May showed the highest number of sales so far this year in 2009. Although the number of sales was down 12% compared to this time last year, sales increased in San Antonio from 1,458 in April 2009 to 1,612 in May 2009.

“We continue to see increases in sales, which we would expect this time of year,” said Florence Terrell, the San Antonio Board of REALTORS® Chairman of the Board. “San Antonio is still a great place to live and was featured at the number six spot on Forbes 2009 Top Ten Cities for Relocation list.”

Pending sales for the month of May were the highest they have been all year and since June of last year. The number of active listings did not increase in May with a total of 12,077 listings.

“Looking at active listings, there has not been a major shift in the supply side of the market, keeping our 8.5 months of housing supply consistent,” said Travis Kessler, CEO of the San Antonio Board of REALTORS®. “The San Antonio market remains steady and affordable with 70% of May sales under \$200,000.”

The San Antonio Board of REALTORS® is the largest professional and trade organization in San Antonio and represents over 7,000 REALTOR® members. SABOR is one of over 1,600 local boards and 54 state and territory associations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR). Please visit SABOR.com for more information.

May 2009 Statistics

1,612 – Total number of sales, a 12% decrease from one year ago.

\$152,200 – Median price for single-family homes, a 1% decrease from one year ago.

\$185,116 – Average price for single-family homes, a 2% decrease from one year ago.

1,635 – Pending single-family homes sales, a 4% increase from April of this year.

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