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Year-to-Date Real Estate Numbers Proves San Antonio's Stability

San Antonio Board of REALTORS® Releases December 2011 Real Estate Statistics and Year-to-Date Trends

San Antonio, TX – January 17, 2011 – The December 2011 Multiple Listing Service report by the San Antonio Board of REALTORS® (SABOR), shows that the year-to-date average price for single-family residential homes remained consistent throughout the end of the year, finishing strong at \$185,516, a 0% change from 2010.

While the year-to-date median sales prices saw a slight rise from 2010, up 1% at \$152,000, the total number of sales for the year remained unwavering with a 0% change from 2010 ending at 17,914.

“With no tax incentives, 2011 was San Antonio’s year to prove just how stable it is. Consistency in the real estate market is key to a city’s strength and San Antonio is a city that shows that time and time again” said Angela Shields, President and Chief Executive Officer of SABOR.

2012 Chairman of the Board, Liza Reyes states “Seeing the housing market’s permanence throughout 2011 in San Antonio, makes me very confident for how 2012 will follow. The housing market is firm in San Antonio because it is supported by the economy. Job growth and a stable housing economy go hand in hand; we are blessed to live in a city that provides both.”

Earlier this month, SABOR held its annual Housing Forecast event, featuring San Antonio Mayor Julián Castro as a presenter. “Mayor Castro stated that he believed San Antonio is on a wonderful trajectory for growth, and I couldn’t agree more.” Reyes said.

Mayor Castro also added that he expects San Antonio to create more jobs than any other Texas city. With the expected growth in San Antonio, the San Antonio Board of REALTORS® is optimistic that the real estate market will be able to expect the same in 2012 and the years following.

In summary, 2011 ended on a slow and steady note, but like the old adage says, “Slow and steady wins the race”, and it looks like San Antonio is doing just fine.

Market data is compiled from the San Antonio Board of REALTORS® Multiple Listing Service report. The San Antonio Board of REALTORS® is the largest professional trade organization in San Antonio and represents over 7,000 REALTOR® members. SABOR is one of over 1,600 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR). Please visit SABOR.com for more information

Year-to-Date 2011 Stats and Insights

17,914 – Total number of sales year-to-date, a 0% change from 2010.

\$185,516– Average price for single-family homes year-to-date, a 0% change from 2010.

\$152,000 – Median price for single-family homes year-to-date, a 1% increase from 2010.

Approximately 6.5 Months – Number of months of inventory.